

# Girl Scouts of NYPENN Pathways, Inc.

## Making a Charitable Bequest



A charitable bequest is simply a distribution from your estate to a charitable organization through your will or estate plan. By making bequests, you can continue to help organizations that are making a difference in your community and in your life.

Gifts both large and small are important. Bequests can be done by anyone with a desire to recognize and thank the charitable organizations that have had an impact on their life. And, leaving a gift to charity in your will may reduce your estate taxes. There are different kinds of bequests, and for each, you must use specific language to ensure your wishes are carried out. It is particularly important that you identify the charitable organization accurately by its legal name.

**General Bequests** are made by designating a specific dollar amount, a particular asset or a fixed percentage of your estate.

**Residuary Bequests** are made when you intend to leave the remaining portion of your assets to a charity, after all other terms of the will have been satisfied.

**Contingency Bequests** allow you to leave a portion of your estate to a particular charity if your named beneficiary does not survive you.

**Specific Bequests** are made when a particular asset or gift is bequeathed for a designated purpose. Specific bequests to Girl Scouts of NYPENN Pathways might include funds designated to provide financial assistance or support maintenance and upkeep of council - owned camp properties. When considering a specific bequest, it is important to contact Girl Scouts of NYPENN Pathways to ensure that your gift can be utilized in the manner you intend.

Some of this information has been adapted from Leave a Legacy® ([www.leavealegacy.org](http://www.leavealegacy.org)). Information provided by GSNYPENN should not be construed as professional tax or legal advice; we advise you to consult your professional advisors for recommendations regarding your specific situation.



[www.gsnypenn.org](http://www.gsnypenn.org)

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